

PRESS RELEASE



Global Finance Announces its 31st Annual Best Bank Awards and Names the Best Banks in Asia-Pacific for 2024

NEW YORK, March 25, 2024 – *Global Finance* has announced its 31st annual awards for the World's Best Banks. The honorees for 28 countries, territories and districts in Asia-Pacific are presented here. The overall regional winner is UOB.

A full report on the selections will appear in the May print and digital editions of *Global Finance* as well as online at GFMag.com. Winners have been chosen in nearly 150 countries, territories and districts across Africa, Asia-Pacific, the Caribbean, Central America, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best Islamic Financial Institutions, the Best Banks by US Region and the World's Best Banks by Region.

"Banking has reached another watershed moment with the debut of generative artificial intelligence, which promises to rewrite the industry playbook," said Joseph D. Giarraputo, founder and editorial director of *Global Finance*. "In this ever-changing environment, the Best Bank Awards recognize the financial institutions that offer the broadest range of services, long-term reliability, and technological innovation."

In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In addition, banks were encouraged to submit entries supporting their selection. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished strong results while laying the foundations for future success. Winning organizations managed their assets and liabilities in a savvy way in light of the fast-changing interest rate scenarios.

The overall Best Bank in the World will be announced in the summer and published in October, along with the Best Global Banks in more than a dozen key categories.

The complete list of Global Finance Best Banks in Asia-Pacific 2024 follows.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's World's Best Banks 2024 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings Washington, DC on the morning of October 26, 2024. For more information on the event, please contact Giulia Cattani at giulia@gfinance.co.uk.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries, territories and districts. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 37 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

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BEST BANKS IN ASIA-PACIFIC 2024			
	Regional Winner	UOB	
Afghanistan	AIB	Malaysia	Maybank
Australia	СВА	Mongolia	Khan Bank
Azerbaijan	Pasha Bank	Myanmar	UAB
Bangladesh	Standard Chartered Bangladesh	Nepal	Global IME Bank
Brunei Darussalam	Baiduri Bank	New Zealand	ANZ New Zealand
Cambodia	ABA Bank	Pakistan	HBL Habib
China	China Construction Bank	Philippines	Metrobank
Hong Kong	HSBC	Singapore	UOB
India	State Bank of India	South Korea	Kookmin Bank
Indonesia	Bank Mandiri	Sri Lanka	Commercial Bank of Ceylon
Japan	MUFG Bank	Taiwan	E.Sun
Kazakhstan	Forte Bank	Thailand	Bangkok Bank
Kyrgyzstan	Halyk Bank	Uzbekistan	Tenge Bank
Macau	ICBC	Vietnam	Techcombank