

**NOTIFICATION**  
**on the reaffirmation of the credit rating of ABA Bank**  
**at 'B+' with Stable outlook**  
**by Standard and Poor's Global Ratings**

The Advanced Bank of Asia Ltd. (ABA Bank) announces that Standard & Poor's Global Ratings Agency (S&P) on December 17 reaffirmed ABA Bank's credit rating at 'B+' with Stable outlook.

The Stable outlook reflects S&P's view that the Bank will sustainably manage rapid loan and deposit growth despite the COVID-19 pandemic. The researchers also expressed the opinion that ABA's business franchise trajectory, capitalization, risk profile, and funding and liquidity will remain unchanged over the next 12 months.

Based on the report from S&P, ABA's business franchise is strengthening underpinned by significant growth in its market share. The Bank continues to expand its physical and digital distribution network and customer base. S&P believes that the expansion ambitions and good operating efficiency of ABA Bank support its above-average profitability.

The researchers specifically mentioned the stable business position of ABA and its potential for further growth: "We expect ABA to continue to experience absolute and relative rapid growth in its business franchise and loan book. The bank is well-positioned to take advantage of an expected post-pandemic economic rebound. This will likely be reflected in continued growth in its market share of loans and deposits over the next 18 months."

S&P assigned a 'B' credit rating to ABA Bank in 2017. The rating was upgraded to 'B+' in 2019 based on the Bank's material and growing market share of loans and deposits, with above-average profitability.

Phnom Penh, 22 December 2020

**ABA Bank**



**Head Office**

No. 141, 146, 148 and 148 ABCD Preah Sihanouk Blvd,  
and No. 15 and 153 ABC, Street 278, Sangkat Boeung Keng Kang 1,  
Khan Boeung Keng Kang, Phnom Penh, Kingdom of Cambodia

Tel: (+855) 23 225 333  
info@ababank.com  
[www.ababank.com](http://www.ababank.com)

Fax: (+855) 23 216 333  
P.O. Box: 2277  
SWIFT: ABAKHPP